

# GROUP TERM LIFE INSURANCE

Underwritten by Transamerica Life Insurance Company, Cedar Rapids, Iowa.



## Protection for Your Plans

Offers a high level of coverage at cost-effective rates for when you need it most.

- |                              |                            |                                       |
|------------------------------|----------------------------|---------------------------------------|
| ➤ Coverage up to \$500,000   | ➤ Terminal Illness Benefit | ➤ Conversion and Continuation Options |
| ➤ No Physicals or Bloodwork* | ➤ Dependent Coverage       | ➤ Convenient Payroll Deduction        |

\*Acceptance based on answers to questions on your application for coverage.

### Benefits that work.

TACS-Advantage's benefits work to help provide protection while you work to plan your future.

➤ **Terminal Illness Accelerated Death Benefit Option Rider (Form Series CR101500 or 9-G72-00-0794)**

Tap into your life insurance in the event of a future terminal illness diagnosis and still provide a benefit for your beneficiary.

➤ **Waiver of Premium Rider (Form Series CR101600 or 9G20-00-0794)**

Protects you, your spouse and dependent child's life insurance coverage from lapsing for up to six months if you are totally disabled.

➤ **Continuation of Coverage Option Rider (Form Series CR101200 or 9G80-00-0794)**

If your employment is terminated for any reason or an insured person becomes ineligible, you and your insured family members may be able to continue your Voluntary Group Term Life Insurance coverage on a direct payment basis at the same rates

➤ **Conversion to Permanent<sup>1</sup> Coverage**

If your employment terminates for any reason or an insured person becomes ineligible, you may be able to convert your Voluntary Group Term Life Insurance coverage to permanent universal life insurance.

### Who can apply for coverage?

APPLICANT	MINIMUM COVERAGE	MAXIMUM COVERAGE
Employee	\$20,000	up to five times your salary not to exceed \$500,000 and purchased in increments of \$10,000
Spouse or equivalent by state law	\$5,000	up to 50% of approved employee coverage not to exceed \$50,000 and purchased in increments of \$5,000
Children older than six months	\$5,000	up to 50% of approved employee coverage not to exceed \$10,000 Children age 15 days through six months are limited to 10% of the selected amount.

<sup>1</sup> In using the term "permanent", it is important to note that coverage could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate, and guaranteed cost of insurance charges.

## Benefit Reduction Schedule

Employee and spouse coverage will be reduced at the following ages to the listed coverage amounts.	Age 65	65% of the pre-age 65 amount
	Age 70	50% of the pre-age 65 amount
	Age 75	25% of the pre-age 65 amount
	Age 80	\$5,000 or the amount at age 75, whichever is less

**Termination** — Insurance stops at the earliest of:

- (1) 31 days after a premium due date, if the premiums for the insurance have not been paid;
- (2) the first day of the month that follows the date:
  - (a) employment/membership ends; or
  - (b) job/membership falls into a class of jobs that is not eligible for insurance under the Group Master Policy;
- (3) the date the spouse or child(ren) no longer meet the definition of a spouse or child(ren).
- (4) the date the Group Master Policy or group's participation is amended so this insurance and/or any spouse or dependent coverage stops;
- (5) the date the Group Master Policy stops;
- (6) the date the Group Participant's participation ends; or
- (7) the date asked, in writing, for it to stop.

## Tax Qualification Notice

The acceleration-of-life-insurance benefits offered under the Terminal Illness Rider may or may not qualify for favorable tax treatment under the Internal Revenue Code. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated, or whether you use the benefits to pay for necessary long-term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not be subject to federal taxation. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary Social Security Income (SSI) and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such payment will affect you, your spouse and your family's eligibility for public assistance.

This is a summary of TAC\$-Advantage benefits. Limitations and exclusions may apply. Refer to the contract, including riders, for complete information.

Producer compensation information is available at [www.transamericaworksite.com](http://www.transamericaworksite.com).